

PHILANTHROPY WV
PhilanthropyWVActuals vs Budget
 Unaudited Financials

P&L FY17 Budget Report

				58%			
		July 17	Jan - July 17	% of Budget	2017 Budget	Notes	
Income							
Program Income							
	150 · Interest Earnings	2	580	39%	1,500		
	4000 · Annual Membership Dues	(2,750)	36,763	74%	50,000	The negative number reflects the edits requested (voided membership invoices for those not rejoining and/or members that requested invoices to be combined with others.	
	4030 · Philanthropic Part Prog	20,250	36,125	80%	45,000	Must raise an additional \$9,000	
	4005 · Private Foundation Grants						
	a) 2016 Conference Support	-	-	0%	10,000	\$7500 Grant committed from Maier, but not yet received. Request to the WV Bar Foundation has been submitted. Possible funds from Blue Moon Foundation. Must raise \$51,000.	
	b) Benedum Fdtn Grant/Give2WV	-	95,000	79%	120,000		
	c) Maier Fnd Ethics/Phil Series	-	-	0%	20,000		
	d) General Support	-	20,000	46%	43,500		
	Total 4005 · Private Foundation Grants	-	115,000	59%	193,500		
	Total 4010 · Corporate Gifts	10,000	12,500	37%	34,000	Have \$19,500 in commitments for the 2017 AC, Goal is \$25,000.	
	Total 4015 · State/Federal Grants	-	-	0%	8,000		
	Total 4020 · Conf/Workshop/Misc Fees	1,015	7,777	27%	29,000	Additional Online Annual Conference reg fees will be sent from Eventbrite following the close of registration.	
	4041 · Nonprofit Assoc. Income	-	7,500	50%	15,000	3rd quarter payment was made in August	
	4045 · Consulting	-	-	0%	15,000	Must Raise \$15,000	
	4050 · Partnerships/Shared Serv	-	-				
	Total Program Income	28,517	216,244	55%	391,000		
	4025 · Other Revenue	-	-				
	Total Income	28,517	216,244	55%	391,000		
	Gross Profit	28,517	216,244	55%	391,000		
	Expense						
	5200 · Bad Debt	-	-				
	Total Communications	250	2,282	31%	7,250		
	Total Constituent Services	211	4,112	6%	72,500		
	Total Management	1,505	19,517	58%	33,925		
	Payroll Expenses						
	Reconciliation Discrepancies	-	-				
	Programs						
	5002 · Contract Staffing						
	Total 5002 · Contract Staffing	10,230	88,283	40%	222,800		
	5005 · Conferences/Meetings	675	3,766	54%	7,000		
	5007 · Memberships/Registration	350	2,305	66%	3,500		
	5010 · In-State Travel	495	3,714	50%	7,500		
	Total Programs	11,750	98,068	41%	240,800		
	Uncategorized Expense	-	-				
	Total Expense	13,715	123,979	35%	354,475		
	Net Ordinary Income	14,801	92,265	253%	36,525		
	Other Income/Expense						
	Other Expense						
	Total Other Expense	-	-				
	Net Other Income	-	-				
	Net Income	14,801	92,265	253%	36,525		

PHILANTHROPY WV
SpecInity-Actuals vs Budget
Unaudited Financials

Special Initiative						
					58%	
		July 17	Jan - July 17	% of Budget	2017 Budget	2016 Actuals
Income						
	Program Income					
	4035 · Pass thru Grant Revenue					
	a) Give2WV Day Proceeds	-	15,551	100%	-	-
	b) Transfer of Wealth	500	500	3%	20,000	4,000
	c) Keep5Local Program Grant	-	-	0%	20,000	-
	d) USDA Grant for Keep5Local	-	-	0%	36,000	-
	e) Miscellaneous	-	-	0%	-	-
	Total 4035 · Pass thru Grant Revenue	500	16,051	21%	76,000	4,000
	Total Program Income	500	16,051	21%	76,000	4,000
Total Income		500	16,051	21%	76,000	4,000
Loss Profit		500	16,051	21%	76,000	4,000
Expense						
	Constituent Services					
	5105 · Special Initiatives/Bene					
	a) Marketing	224	4,883	33%	15,000	1,331
	b) Consultants	-	-	0%	5,000	3,690
	c) Project Development	-	-	0%	20,000	-
	d) Give2WV Day	-	-	0%	5,000	-
	e) Supplies	-	-	0%	2,500	9
	f) Travel	-	-	0%	4,000	1,512
	Total 5105 · Special Initiatives/Bene	224	4,883	9%	51,500	6,542
	5135 · Research & Give2WV Day	-	15,551	115%	13,500	2,850
	Total Constituent Services	224	20,434	125%	65,000	9,392
Total Expense		224	20,434	31%	65,000	9,392
Net Ordinary Income						
Net Income		276	(4,383)	-40%	11,000	(5,392)

Philanthropy West Virginia
RCDI
Profit & Loss Forecast vs. Actual
January through July 2017
USDA - RCDI Grant

	Jan - Jul 17	Forecast	\$ Over Forecast	% of Forecast
Ordinary Income/Expense				
Income				
Program Income				
4015 · State/Federal Grants				
a) USDA RCDI Grant	7,437	40,355	(32,918)	18.43%
Total 4015 · State/Federal Grants	7,437	40,355	(32,918)	18.43%
4040 · WVNPA Income				
h) RCDI Grant	14,873	40,355	(25,482)	36.86%
Total 4040 · WVNPA Income	14,873	40,355	(25,482)	36.86%
Total Program Income	22,310	80,710	(58,400)	27.64%
Total Income	22,310	80,710	(58,400)	27.64%
Gross Profit	22,310	80,710	(58,400)	27.64%
Expense				
Constituent Services				
5140 · USDA RCDI Program				
a) Salaries				
1) Program Coordinators	14,898	22,500	(7,602)	66.22%
2) Project Directors	7,995	9,000	(1,005)	88.84%
3) Administrative Support	87	4,000	(3,913)	2.17%
4) Fringe Benefits (Prog Coord)	5,127	5,750	(623)	89.16%
Total a) Salaries	28,107	41,250	(13,143)	68.14%
b) Program Delivery				
1) Program Delivery	140	12,750	(12,610)	1.1%
2) Technical Assistance	-	2,500	(2,500)	0.0%
3) Legal&Professional Education	-	3,000	(3,000)	0.0%
Total b) Program Delivery	140	18,250	(18,110)	0.77%
c) Travel & Lodging				
1) Regional Mileage -Staff	1,499	3,360	(1,861)	44.61%
2) Consultant Travel & Lodging	-	3,600	(3,600)	0.0%
3) Recipient Travel	-	1,750	(1,750)	0.0%
Total c) Travel & Lodging	1,499	8,710	(7,211)	17.21%
d) Promotion and Outreach				
1) Marketing	-	12,500	(12,500)	0.0%
Total d) Promotion and Outreach	-	12,500	(12,500)	0.0%
Total 5140 · USDA RCDI Program	29,746	80,710	(50,964)	36.86%
Total Constituent Services	29,746	80,710	(50,964)	36.86%
Total Expense	29,746	80,710	(50,964)	36.86%
Net Ordinary Income	(7,437)	-	(7,437)	100.0%
Net Income	(7,437)	-	(7,437)	100.0%

**Philanthropy West Virginia
Profit & Loss Budget Performance (WVNPA)**

**July 2017
WVNPA**

	July 17	Budget	\$ Over Budget	Jan - July 17
Ordinary Income/Expense				
Income				
Program Income				
4040 · WVNPA Income				
a) Member Dues	2,000	4,417	(2,417)	29,335
b) Benedum Grant	-	-	-	100,000
c) Corporate Sponsors	-	1,778	(1,778)	6,000
d) Other Grants	-	-	-	10,500
e) Fee for Service	1,861	979	882	3,974
f) Annual Conference				
1) Registrations	-	-	-	185
2) Sponsors	-	-	-	500
3) Exhibit Fees	-	-	-	500
Total f) Annual Conference	-	-	-	1,185
g) Other (incl interest)	30	38	(8)	255
Total 4040 · WVNPA Income	3,891	7,212	(3,321)	151,249
Total Program Income	3,891	7,212	(3,321)	151,249
Total Income	3,891	7,212	(3,321)	151,249
Gross Profit	3,891	7,212	(3,321)	151,249
Expense				
Constituent Services				
5125 · WVNPA Expenses				
a) Fiscal Agent & Program Suppt	-	-	-	7,500
b) Annual Conference	-	-	-	-
c) Memberships & Staff Develop.	-	-	-	4,429
d) Office Expenses	274	333	(59)	1,870
e) Personnel	9,280	10,000	(720)	67,566
f) Marketing and Communication	37	926	(889)	3,445
g) Program Development				
1) Programming	-	542	(542)	4,801
2) Grant Station	-	250	(250)	2,250
3) Consultants	-	1,246	(1,246)	7,126
4) Grant Writing Services	224	367	(143)	224
5) Capacity Building/TA	-	-	-	-
Total g) Program Development	224	2,405	(2,181)	14,402
h) Travel & Lodging	536	667	(131)	3,868
j) other	-	-	-	500
Total 5125 · WVNPA Expenses	10,352	14,331	(3,979)	103,580
Total Constituent Services	10,352	14,331	(3,979)	103,580
Total Expense	10,352	14,331	(3,979)	103,580
Net Ordinary Income	(6,460)	(7,119)	659	47,670
Net Income	(6,460)	(7,119)	659	47,670

PHILANTHROPY WV
AR Detail
Unaudited Financials

	A/R						TOTAL	
	Current	1 - 30	31 - 60	61 - 90	> 90			
Almost Heaven Habitat for Humanity	-	-	-	-	138	138	WVNPA invoice, they are pursuing	
BB&T Corporate	-	3,500	-	-	-	3,500	2017 AC sponsor and 2017 Member dues invoice	
Bob Boone	-	-	80	-	-	80	Pd 7/6 by Bernard McDonough Foundation, ck # 2100	
Bob Orndorff	-	-	10	-	-	10	Pd - 8/1 by Dominion, ch # 125630	
Charleston Main Streets	-	-	-	-	50	50	Kresge Dinner in Detroit. Has been contacted, payment is on its way.	
Community Foundation for Ohio Valley	-	-	-	-	133	133	Pd 8/15	
Dominion	-	2,500	-	-	700	3,200	\$700 is 2016 AC reg, C. Mitchell sent payment of \$350 8/15	
Essentially Yours	-	-	-	-	25	25	WVNPA invoice, they are pursuing	
Generation West Virginia	-	-	-	-	50	50	Pd. 6/26 by Natalie Roper, check # 1522	
Hampshire County	-	125	-	-	-	125	Pd 8/15	
Hardy County Community Foundation	-	125	-	-	-	125	Pd 8/15	
Hinton Area Foundation	-	250	-	-	-	250	Keep5Local campaign	
Hott & Brown Foundations	-	-	-	-	400	400	Most Recent contact was made on 8/3. They are reviewing and will remit payment if needed. New invoice requested and sent on 8/16	
Information Help Line	-	-	-	-	50	50	WVNPA invoice, they are pursuing	
Jackson Kelly PLLC	-	-	-	-	475	475	Most recent contact was made on 8/3, will follow up with again on 8/15	
Jennifer Gibson	-	-	-	-	40	40	Most recent contact was a voicemail left on 8/3	
Kingery and Company, LLC	-	-	-	-	60	60	WVNPA invoice, they are pursuing	
Michelle Foster	-	-	10	-	-	10	Pending payment	
MVB Bank	-	2,500	-	-	-	2,500	2017 AC Sponsor invoice	
PACF	-	-	-	-	50	50	Pd 8/15	
Ross Foundation.	-	-	-	-	480	480	Most recent contact was made on 8/2, multiple invoices from 2016.	
Sara McDowell	-	-	-	-	40	40	Most recent contact was 8/3, invoice sent over.	
Shott Foundation	-	-	-	-	200	200	Will reconnect with on 8/4	
Tres Ross	-	-	80	-	-	80	Pd 6/26	
Tucker Community Fnd	-	-	-	-	1,540	1,540	Re-sent invoices on 8/3 after phone discussion	
United Bank Wealth Management	-	-	-	-	2,500	2,500	Paul has spoken with United Bank and waiting on plans for payment for membership renewal.	
United Way River Citites	-	-	-	-	40	40	Most recent contact was 8/3, invoice re-sent over.	
US Department of Agriculture	1,819	-	897	2,944	2,192	7,851	Represents Q2 RCDI invoices to USDA, plus accrual for July 2017 invoice (to be billed)	
WesBanco- Wheeling	-	2,500	-	-	-	2,500	pd 7/24	
WV Bar Association	-	-	-	-	350	350	Next contact will be made on 8/4	
TOTAL	1,819	11,500	1,077	2,944	9,513	26,852		

As of August 17, 2017 we are pleased to report that we have received \$11,354 in payments, an additional \$8,470 is in the process of being paid, \$273 is from WVNPA invoices (they are pursuing) and the remaining \$6755 (1 to 30 days: \$2750, 31 to 60 days: \$10, 61 to 90 days: \$0, and >90 days: \$3995) is actively being sought.

P&L All Program, All Funds (2016 vs 2017 YTD)

	Jan - Dec 16	Jan - July 17
Ordinary Income/Expense		
Income		
Program Income	368,846	405,854
4025 · Other Revenue	265	-
Total Income	369,111	405,854
Gross Profit	369,111	405,854
Expense		
5200 · Bad Debt	6,395	-
Communications	4,281	2,282
Constituent Services	212,587	157,872
Management	27,123	19,517
Programs	195,760	98,068
Uncategorized Expense	(323)	-
Prior Year Funds due to WVNPA	6,000	-
Total Expense	451,822	277,739
Net Ordinary Income	(82,711)	128,115
Other Income/Expense		
Other Income		
9900 · Temporarily Restricted Revenue	195,000	-
9600 · Releases of Temporarily Restr.	(103,500)	(195,000)
Total Other Income	91,500	(195,000)
Net Income	8,789	(66,885)

BREAKDOWN		
<u>Operations</u>		
Philanthropy WV	(86,413)	92,265
Special Initiatives	(5,392)	(4,383)
RCDI	-	(7,437)
NPA	9,094	47,670
TOTAL	(82,711)	128,115
<u>Non Operating</u>		
Philanthropy WV	91,500	(95,000)
Special Initiatives		
RCDI		
NPA	-	(100,000)
TOTAL	91,500	(195,000)
<u>Net All Assets</u>		
Philanthropy WV	5,087	(2,735)
Special Initiatives	(5,392)	(4,383)
RCDI	-	(7,437)
NPA	9,094	(52,330)
TOTAL	8,789	(66,885)