

Philanthropy WV

P&L Historical Trend

		2014 Actuals	2015 Actuals	2016 Actuals	2017 Budget
Income					
Program Income					
	150 · Interest Earnings	1,667.93	1,231.70	1,022.34	1,500.00
	4000 · Annual Membership Dues	22,200.00	38,550.00	57,127.50	50,000.00
	4030 - Philanthropic Part Prog	37,400.00	34,525.00	34,275.00	45,000.00
	4005 · Private Foundation Grants				
	a) 2016 Conference Support		0.00	0.00	10,000.00
	b) Benedum Fdtn Grant/Give2WV		125,000.00	25,000.00	120,000.00
	c) Maier Fnd Ethics/Phil Series	15,000.00	20,000.00	0.00	20,000.00
	d) General Support	25,000.00	1,500.00	19,000.00	43,500.00
	Total 4005 · Private Foundation Grants	40,000.00	146,500.00	44,000.00	193,500.00
	Total 4010 · Corporate Gifts	25,000.00	21,250.00	22,000.00	34,000.00
	Total 4015 · State/Federal Grants	0.00	0.00	0.00	14,500.00
	Total 4020 · Conf/Workshop/Misc Fees	20,486.95	30,910.50	31,073.95	29,000.00
	4041 · Nonprofit Assoc. Income	14,500.00	11,930.00	15,000.00	15,000.00
	4045 · Consulting	8,951.00	9,650.16	2,726.00	15,000.00
	4050 · Partnerships/Shared Serv	20,069.41			
	Total Program Income	190,275.29	294,547.36	207,224.79	397,500.00
	4025 · Other Revenue	182.81	146.00	265.00	0.00
	Total Income	190,458.10	294,693.36	207,224.79	397,500.00
Gross Profit		190,458.10	294,693.36	207,489.79	397,500.00
Expense					
	Total Communications	3,789.63	5,919.37	4,281.07	7,250.00
	Total Constituent Services	38,704.70	48,283.25	40,477.91	72,500.00
	Total Management	14,215.88	15,260.96	27,122.80	33,925.00
	Programs				
	Total 5002 · Contract Staffing	132,083.48	174,753.16	177,532.42	222,800.00
	5005 · Conferences/Meetings	3,601.72	6,377.71	6,926.73	7,000.00
	5007 · Memberships/Registration	2,130.00	2,917.00	3,168.65	3,500.00
	5010 · In-State Travel	8,698.87	7,096.76	8,132.04	7,500.00
	Total Programs	146,514.07	191,144.63	195,759.84	240,800.00
	Prior Year Funds due to WVNPA			6,000.00	
	Other		498.43	(323.15)	
	Total Expense	203,224.28	261,106.64	273,318.47	354,475.00
	Net Ordinary Income	(12,766.18)	33,586.72	(65,828.68)	43,025.00
	Reserve usage from prior year			38,000.00	
	Net Income (including reserve usage)	(12,766.18)	33,586.72	(27,828.68)	43,025.00

Philanthropy WV

P&L FY17 Budget Report

				33%
		2017 Budget	Jan - Apr 17	% of Budget
Income				
Program Income				
150	Interest Earnings	1,500.00	337.30	22.49%
4000	Annual Membership Dues	50,000.00	36,512.50	73.03%
4030	Philanthropic Part Prog	45,000.00	15,675.00	34.83%
4005 • Private Foundation Grants				
a)	2016 Conference Support	10,000.00	0.00	0.0%
b)	Benedum Fdtn Grant/Give2WV	120,000.00	95,000.00	79.17%
c)	Maier Fnd Ethics/Phil Series	20,000.00	0.00	0.0%
d)	General Support	43,500.00	20,000.00	45.98%
Total 4005 • Private Foundation Grants		193,500.00	115,000.00	59.43%
Total 4010 • Corporate Gifts		34,000.00	0.00	0.0%
Total 4015 • State/Federal Grants		8,000.00	0.00	0.0%
Total 4020 • Conf/Workshop/Misc Fees		29,000.00	375.00	1.29%
4041	Nonprofit Assoc. Income	15,000.00	3,750.00	25.0%
4045	Consulting	15,000.00	0.00	0.0%
4050	Partnerships/Shared Serv		0.00	
Total Program Income		391,000.00	171,649.80	43.9%
4025	Other Revenue	0.00	0.00	
Total Income		391,000.00	171,649.80	43.9%
Gross Profit		391,000.00	171,649.80	43.9%
Expense				
Total Communications		7,250.00	1,427.19	19.69%
Total Constituent Services		72,500.00	617.00	0.85%
Total Management		33,925.00	10,144.08	29.9%
Reconciliation Discrepancies		0.00	0.00	
Programs				
Total 5002	Contract Staffing	222,800.00	51,055.43	22.92%
5005	Conferences/Meetings	7,000.00	2,397.26	34.25%
5007	Memberships/Registration	3,500.00	1,955.00	55.86%
5010	In-State Travel	7,500.00	2,571.21	34.28%
Total Programs		240,800.00	57,978.90	24.08%
Total Expense		354,475.00	70,167.17	19.79%
Net Ordinary Income		36,525.00	101,482.63	277.84%
Other Income/Expense				
Other Expense				
Prior Year Funds due to WVNPA		0.00	0.00	
Total Other Expense		0.00	0.00	
Net Other Income		0.00	0.00	
Net Income		36,525.00	101,482.63	277.8%

NOTES:

Annual Membership Dues: \$36,512.50 (pending Payment: \$6,500 of this is invoiced not paid) and 10 more haven't renewed as of 05/01/2017 **[MUST RAISE \$13,500]**

Philanthropic Partners: \$18,150 (received/committed); \$17,000 requested from Benedum. **[MUST RAISE \$12,000]**

Grants: \$115,000 plus \$7,500 committed from Maier foundation and \$20K from McDonough Fdn, but not received. We are soliciting grants from WV Bar Foundation, Benedum, and Dominion Foundation (technology). Possible funds from Blue Moon Foundation **[MUST RAISE \$51,000]**

Corporate Gifts & Sponsors: Received \$5,000 in commitments for 2017 Annual Conference; Goal is \$25,000 for AC and another \$9,000 for general programs. **[MUST RAISE \$29,000]**

WVNPA Service Fee: \$3750 **[Pending additional payments.]**

Registrations/Program Revenue: \$375, additional online registration payments will be sent from Eventbrite following the close of registration within the system. **[MUST RAISE \$28,650]**

Consulting Revenue: \$0.00 **[MUST RAISE \$15,000]**

Federal/State Grants: \$1,500 (Flex-E Grant was not funded and other funds coming from RCDI).

Interest Earnings: \$337.00 **[\$1,200 more needed]**

Philanthropy WV

P&L All Program, All Funds (2016 vs 2017 YTD)

		Jan - Dec 16	Jan - Apr 17
	Ordinary Income/Expense		
	Income		
	Program Income	368,846	316,922
	4025 · Other Revenue	265	0
	Total Income	369,111	316,922
	Gross Profit	369,111	316,922
	Expense		
	5200 · Bad Debt	6,395	0
	Communications	4,281	1,427
	Constituent Services	212,587	79,952
	Management	27,123	10,144
	Programs	195,760	57,979
	Uncategorized Expense	-323	0
	Prior Year Funds due to WVNPA	6,000	0
	Total Expense	451,822	149,502
	Net Ordinary Income	-82,711	167,420
	Other Income/Expense		
	Other Income		
	9900 · Temporarily Restricted Revenue	195,000	0
	9600 · Releases of Temporarily Restr.	-103,500	-195,000
	Total Other Income	91,500	-195,000
	Net Income	8,789	-27,580
BREAKDOWN			
	<u>Operations</u>		
	Philanthropy WV	-86,413	101,483
	Special Initiatives	-5,392	-25
	RCDI	0	-4,606
	NPA	9,094	70,570
	TOTAL	-82,711	167,422
	<u>Non Operating</u>		
	Change in Temp Restricted	91,500	-195,000
	TOTAL	91,500	-195,000
	GRAND TOTAL	8,789	-27,578