

PHILANTHROPY WV
PhilanthropyWV-Actuals vs Budget
 Unaudited Financials

		Jan17	Jan - Dec 17	8% % of Budget	2017 Budget	2016 Actuals	2015 Actuals	Notes
Income								
Program Income								
	150 - Interest Earnings	106.94	106.94	7.13%	1,500.00	1,022.34	1,231.70	
	4000 - Annual Membership Dues	20,000.00	20,000.00	40.0%	50,000.00	57,127.50	38,550.00	We currently have 25 members who have not renewed. Staff are following up and will involve committee and board members to make contacts in March.
	4030 - Philanthropic Part Prog	6,650.00	6,650.00	14.78%	45,000.00	34,275.00	34,525.00	in through February approximately \$14,000 has been received or committed. Our \$18,000 challenge request to the Benedum Foundation has been submitted. We will be submitting requests for
	4005 - Private Foundation Grants							
	a) Conference Support	0.00	0.00	0.0%	10,000.00	0.00	0.00	Solicitations will begin in March for the Annual Conference.
	b) Benedum Fdtn Grant/Keep5Local	0.00	95,000.00	79.17%	120,000.00	25,000.00	125,000.00	Funds are used for the Keep5Local program
	c) Maier Fnd Ethics/Phil Series		0.00	0.0%	20,000.00	0.00	20,000.00	We have an ask for \$25K before the Maier Foundation for ethics programming in 2017 including the Academy and specialized seminars.
	d) General Support	0.00	0.00	0.0%	43,500.00	19,000.00	1,500.00	We have a \$20K commitment for 2017 from the McDonough Foundation for specialized programming, a new \$20K grant from the Forum for Foundation Openness, and a concept before another for a possible specialized program series.
	Total 4005 - Private Foundation Grants	0.00	95,000.00	49.1%	193,500.00	44,000.00	146,500.00	
	4010 - Corporate Gifts							
	a) General Corporate Gifts	0.00	0.00	0.0%	4,000.00	0.00	2,500.00	Solicitaions will being in February into March for 2017 programs.
	b) Program Sponsorships	0.00	0.00	0.0%	5,000.00	2,500.00	5,000.00	Same as above
	c) Annual Conference Sponsor	0.00	0.00	0.0%	25,000.00	19,500.00	13,750.00	Same as above
	d) Miscellaneous	0.00	0.00	0.0%	0.00	0.00	0.00	Same as above
	Total 4010 - Corporate Gifts	0.00	0.00	0.0%	34,000.00	22,000.00	21,250.00	
	4015 - State/Federal Grants							
	a) USDA RCDI Grant				6,500.00	0.00		
	b) ARC Flex-E-Grant	0.00	0.00	0.0%	8,000.00	0.00	0.00	Request submitted in December so waiting on results. The focus is for scholarships to host special program series.
	Total 4015 - State/Federal Grants	0.00	0.00	0.0%	14,500.00	0.00	0.00	
	4020 - Conf/Workshop/Misc Fees							
	a) Annual Conference Registra	0.00	0.00	0.0%	18,500.00	20,595.00	15,028.00	Will go live in May or June
	b) Workshop Fees	0.00	0.00	0.0%	5,500.00	6,143.45	7,147.50	Program fees will begin to come in the 2nd quarter
	c) General Registration Fees	0.00	0.00	0.0%	5,000.00	3,295.00	8,500.00	Program fees will begin to come in the 2nd quarter
	d) Miscellaneous.	0.00	0.00	0.0%	0.00	1,040.50	235.00	
	Total 4020 - Conf/Workshop/Misc Fees	0.00	0.00	0.0%	29,000.00	31,073.95	30,910.50	
	4041 - Nonprofit Assoc. Income	0.00	0.00	0.0%	15,000.00	15,000.00	11,930.00	We had the first quarterly payment received in early February.
	4045 - Consulting	0.00	0.00	0.0%	15,000.00	2,726.00	9,650.16	We will be working on consulting projects and promotion of services in March and April.
	4050 - Partnerships/Shared Serv	0.00	0.00	0.0%		0.00		
	Total Program Income	26,756.94	121,756.94	30.63%	397,500.00	207,224.79	294,547.36	
	4025 - Other Revenue	0.00	0.00		0.00	265.00	146.00	
	Total Income	26,756.94	121,756.94	30.63%	397,500.00	207,224.79	294,693.36	
	Gross Profit	26,756.94	121,756.94	30.63%	397,500.00	207,489.79	294,693.36	
	Expense							
	Communications							
	5045 - Online Platform & Dvlpmt	38.13	38.13	1.09%	3,500.00	2,235.34	3,451.95	
	5055 - Printing	0.00	0.00	0.0%	1,000.00	114.37	476.50	

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	5060 · Telephone & Internet	136.20	136.20	7.78%	1,750.00	1,435.34	1,386.98	
	5065 · Postage	17.31	17.31	1.73%	1,000.00	496.02	603.94	
	Total Communications	191.64	191.64	2.64%	7,250.00	4,281.07	5,919.37	
	Constituent Services							
	5080 · Annual Conference	0.00	0.00	0.0%	25,000.00	25,952.67	20,081.75	
	5110 · Grantmaker Programs							
	a) Corp Resp. Council	0.00	0.00	0.0%	3,000.00	0.00	0.00	
	b) Community Fdtn Institute	0.00	0.00	0.0%	2,500.00	9,563.81	6,262.22	
	c) Prvt/Family Fnd. Programs	0.00	0.00	0.0%	15,000.00	73.92	13,537.86	
	d) Reg. MTGs & 2015 Pol Inst	0.00	0.00	0.0%	20,000.00	773.88	5,524.75	
	Total 5110 · Grantmaker Programs	0.00	0.00	0.0%	40,500.00	10,411.61	25,324.83	
	5115 · Miscellaneous	0.00	0.00	0.0%	2,000.00	3,031.82	1,683.04	
	5120 · Marketing	0.00	0.00	0.0%	5,000.00	1,081.81	1,193.63	
	Total Constituent Services	0.00	0.00	0.0%	72,500.00	40,477.91	48,283.25	
	Management							
	5011 · Bank Fees	5.00	5.00	1.0%	500.00	370.25	872.21	
	5012 · Planning & Development	0.00	0.00	0.0%	1,750.00	1,995.00	614.39	
	5020 · Office Supplies	0.00	0.00	0.0%	1,800.00	725.64	1,391.48	
	5025 · Copying	0.00	0.00	0.0%	600.00	59.39	0.00	
	5031 · Information Technology	0.00	0.00	0.0%	4,500.00	299.00	451.99	
	5040 · Professional Services							
	a) Financial Services	2,067.83	2,067.83	20.68%	10,000.00	10,400.47	1,973.84	We are reviewing to determine what is this major expense.
	b) Annual Audit	0.00	0.00	0.0%	5,775.00	5,445.00	4,950.00	
	c) Insurance	1,546.05	1,546.05	51.54%	3,000.00	2,278.05	2,132.05	Possible increase this year with adding in Cyber Security and Professional Liability Insurance.
	Total 5040 · Professional Services	3,613.88	3,613.88	19.25%	18,775.00	18,123.52	9,055.89	
	5050 · Rent	0.00	0.00	0.0%	6,000.00	5,550.00	2,875.00	We have been waiting on invoices from WVPB to pay. It was received this week and we are having them paid through March. We do have concerns about the future of our current office space due to the Governor's plans to cut WVPB funding. Our office space future will have some challenges.
	5051 · Utilities	0.00	0.00			0.00	0.00	
	Total Management	3,618.88	3,618.88	10.67%	33,925.00	27,122.80	15,260.96	
	Payroll Expenses						498.43	
	Reconciliation Discrepancies	0.00	0.00			0.00		
	Programs							
	5002 · Contract Staffing							
	a) Wages	16,686.13	16,686.13	12.93%	129,000.00	117,090.05	102,098.46	This is paid through February.
	b) Benefits/FICA	1,977.86	1,977.86	5.99%	33,000.00	29,176.69	20,471.04	This is paid through February.
	c) Employee Leasing	225.00	225.00	6.82%	3,300.00	2,550.00	1,875.00	
	d) Contract Staffing - Other	22.40	22.40	0.04%	50,000.00	28,715.68	50,308.66	
	e) Retirement Plan	0.00	0.00	0.0%	7,500.00	0.00	0.00	
	Total 5002 · Contract Staffing	18,911.39	18,911.39	8.49%	222,800.00	177,532.42	174,753.16	
	5005 · Conferences/Meetings	0.00	0.00	0.0%	7,000.00	6,926.73	6,377.71	This item is for staff attending conferences and major meetings
	5007 · Memberships/Registration	1,955.00	1,955.00	55.86%	3,500.00	3,168.65	2,917.00	This payment of part of our Forum membership and GEO memberships for 2017.
	5010 · In-State Travel	0.00	0.00	0.0%	7,500.00	8,132.04	7,096.76	Staff in-state travel for Philanthropy WV matters and staff submitted their January expenses in February.
	Total Programs	20,866.39	20,866.39	8.67%	240,800.00	195,759.84	191,144.63	

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	Uncategorized Expense	0.00	0.00			-323.15		
	Total Expense	24,676.91	24,676.91	6.96%	354,475.00	267,318.47	261,106.64	
	Net Ordinary Income	2,080.03	97,080.03	2.26	43,025.00	-59,828.68	33,586.72	
	Other Income/Expense							
	Other Expense							
	Prior Year Funds due to WVNPA	0.00	0.00			6,000.00		
	Total Other Expense	0.00	0.00		0.00	6,000.00	0.00	
	Net Other Income	0.00	0.00		0.00	-6,000.00	0.00	
	Net Income	2,080.03	97,080.03	225.6%	43,025.00	-65,828.68	33,586.72	
	Reserve						218,399.33	
	MVB balance						161,939.23	
	Minus interest earned						160,707.53	
	United Bank MM						144,475.46	
	Total						305,182.99	
	Variance						86,783.66	