



BOARD OF DIRECTORS MEETING

Thursday, March 17, 2015 10:00 AM to 2:00 PM

MINUTES

Attendees: Susie Nelson, Bob Boone, Tres Ross, Sue Sergi, Cynthia Drennan, Kim Tieman, Tom Tinder

Teleconference Participants: Michael Whalton, Susan Landis, Patricia Watson, Bob Orndorff, Diane Hinkle

Call to Order: Cynthia Drennan called the meeting to order at 10:03AM with quorum in person and via teleconference.

Approval of Minutes: Moved by Kim Tieman. Seconded by Bob Boone. Passed unanimously.

Affirmation of Board Member Elections: Moved by Sue Sergi. Seconded by Kim Tieman. Passed unanimously.

June Board Advance Session: The Future of Philanthropy WV 2017 to 2021: Paul reviewed that the main focus will be to concentrate on strategic planning in the morning. Questions to think about for the session; is there a possibility of an outside facilitator? What do we hope to accomplish at the end of the day? What do we see as the next plan? Many suggestions on outside facilitators were given; Becky King, Bruce Decker, Sarah Koepler, Suzanne Allen, Tricia Kingery, and more. It was proposed that we select an outside facilitator, pre-plan work with a strategic planning taskforce was moved by Kim Tieman. Seconded by Michael Whalton. Passed unanimously.

Committee Reports:

Finance & Administration (F&A) Committee

Board Treasurer Tres Ross reported on the 2015 Overall Balance of Cash & Reserves for this budget year is \$218,399.39. Restricted: \$62,368.65. Total Income: \$294,822.14 for the fiscal. Annual Membership Income is \$38,550.00 with 78 memberships. Other major income was the Maier Foundation grant for the Ethics Programs with \$20,000.00 received. Our corporate gifts are down for the fiscal year of 2015 at \$21,250.00 with this area being a major focus for the near year of 2016. Conferences and workshops had an income of \$30,910.50. General Program: \$8,500.00. Consulting: \$9,650.16 for the end of 2015. Total Expenses as of 12/31/16 stood at \$261,125.40. Tres Ross reported on the 2016 YTD Overall Balance of Cash & Reserves is \$218,399.39. Restricted: \$53,509.24. Total Income: \$48,549.55. Annual Membership Income: \$37,027.50. Major income for Private Foundation Grants: \$0.00 with applications underway for the next quarter. Our Corporate gifts: \$0.00 with solicitations underway. Conference and Workshops: \$50.00. General Programs: \$0.00. Consulting: \$0.00 which Paul has one consulting project in April. Total Expenses as of 01/02/16: \$46,368.54. Paul discusses that the 2016 Contract Staffing will be changing having more staff added to Philanthropy WV; consultants Policy Fellow, and interns. There was discussion around the topic of Emily Fisher's amount she was getting. Paul reported that next steps are being discussed and reviewed with the participating Community Foundations. It was noted that due to the busy schedule at the beginning of the year a few grant reports are behind schedule and they will be completed within the next week. Discussion followed noting that board members want to assist in keeping us on track with our investors. Paul agreed and noted the extremely busy first few months of the year and the financial transition to eCratchit delayed the ability to give complete financial reports to our investors (foundations, sponsors, etc.). *Tom Tinder moved to approve Financial & Administration Report; Kim Tieman seconded the motion. Passed unanimously.*

Membership & Outreach (M&O) Committee

Chair Michael Whalton updated the board on receiving a few new membership applications; Community Trust Foundation and Pallotine Foundation. Diane Hinkle does not see any conflict with Community Trust Foundation in becoming a member. Everyone thinks this is a great move for them, and Philanthropy WV. Michael discussed provisional membership for this year with the Community Trust Foundation, as they work a lot outside of the state, too.

Tom Tinder moved to approve Membership & Outreach Report and to accept new members; Sue Sergi

seconded the motion. Passed unanimously

- **Program & Conference (P&C) Committee:**

Chair Susan Landis updated the board on all Program and Conference matters for the 2016 year. With having an in person meeting, the main focus was discussing the 2016 Annual Conference, 10/26-10/28 in Huntington, WV. It is a different environment, but with special opportunities we can't find anywhere else; and the opportunity to physically be out on the streets. David Grant is the keynote speaker with a few sessions he will do with Philanthropy WV and WVNPA. Once more logistics are finalized; everyone will be updated as we go. With having the Community Foundations Boot Camp in the Mid-Atlantic areas, it is strongly agreed upon that every year we bring the Boot Camp to a different location around West Virginia. We have webinars lined up, 6 Spring Regional Meetings; which start April 29 and end May 16th. The Community Foundation Institute is at Stonewall again; we are working on locking in speakers and logistics for the program. It will be finalized very soon. Our biggest struggle in the past is engaging our Corporate Members. This will be a huge focus for us this year and having a program that ensures their attendance. Paul is outlining a Corporate Responsibility Summit to provide in partnership with other groups for specific corporate member needs.

- **Joint Philanthropy WV & WVNPA Public Policy & Advocacy Committee:**

Chair Diane Hinkle presented to the board on Public Policy and Advocacy. She reported on the success of the Neighborhood Investment Program renewal during the session. Paul provided some insights on the process and lessons learned throughout the process. Ms. Hinkle and Paul discussed the passage of the IRA Rollover permanent extension in tax law at the end of 2015 and the modifications the community foundation hopes to make in 2016. They discussed the continued work around simplifying the excise tax in Congress and several new proposals are underway. She reported on the committee meeting and other topics being discussed such as the implementation of the OMB Guidelines and other state issues. She thanked the members for their hard work in passing the legislation. *Tom Tinder moved to approve Public Policy & Advocacy Report; Bob Boone seconded the motion. Passed unanimously.*

- **Executive Committee:**

Chair Drennan reported to the board that the majority of items addressed by the committee are included in today's agenda. She did note that the committee wants to be sure we are on track with grant reports as noted earlier in the meeting with the financial report. They will be working with Paul to complete those matters.

- **West Virginia Nonprofit Association Presentation**

Tres Ross presented on behalf of the WVNPA. He provided an overview of what WVNPA is looking like. Since day one, WVNPA has grown dramatically with huge opportunity in where it can go. This year had 70 new members with 92% renewal rate. First conference back in October with 62 attendees, and only see improvements and increasing numbers for the years to come with their conference. WVNPA profited \$30,000.00 at end of fiscal year. WVNPA is following in Philanthropy WV's financial steps, which is a very positive thing. Within just four years, WVNPA has 250 members, multiple programs throughout the year, good staff, and healthy financials.

President's Report

- Paul presented to the board major developments, work, progress and challenges that have been experienced during the past quarter for Philanthropy WV. State of Philanthropy report was released and it received lots of press coverage with 12 to 14 major media stories and feedback. Paul is working with some of the other regional associations that are similar in size to Philanthropy WV as well as the Forum Network. They are figuring out how they can work more collaborative looking into regularly shared newsletters, webinars, policy workshops, etc. Paul reported on the growth of foundations in the state and outreach underway to have new ones join Philanthropy WV. There are 35 new grantmakers since 2010 which in hopes of bringing those into membership. He recognized the great work of Drew and Grace in launching our new website that we will officially announce the launch in early 2016. We will need to solicit more funds for new laptops and CiviCRM as this will help with importing memberships a lot easier and keep our database up to date with all information needed. Starting January 1, Grace is serving in a new role as Program Coordinator and will bring in a Part-Time office assistant. Paul updated the board that we have officially moved into Philanthropy WV's new offices at 191 Scott Avenue, Morgantown, WV – the WV Public Broadcasting Building and members are welcome to visit and use the space when in the area. We are getting ready for the annual audit. Paul noted he would be taking some time off later this month to use up remaining vacation days from 2015.

New Business:

- **Approval of Special Transaction of \$1,500.00**

Cynthia presented on the need for an approval on the affirmation of executive committee approval of \$1,500.00 for the office move (special transaction).

Kim Tieman moved to approve the special transaction; Sue Sergi seconded. Passed unanimously.

Approval of assets exceeding \$250,000.00 at United Bank

It was reported that our collective assets are closing to exceeding FDIC coverage at United Bank. Paul is working to identify options to make sure we spread our funds out to other banks to maintain our FDIC Coverage. Discuss followed. Paul will look into all the other options in regards to this matter.

Tom Tinder moved to approve to moving the funds exceeding FDIC coverage at United Bank when needed to another bank; Bob Boone seconded. Passed unanimously.

Corporate Giving Summit

Paul reported that with all programs, Philanthropy WV needs to expand its service to Corporate Giving Programs/ Foundation members. It is built into the plan to host a Corporate Giving/Responsibility Summit for the corporate giving members and potential members. This would be a half-day event, as we know how busy the corporate members are most days. Paul is trying to get the WV Chamber and the Association of Chambers Executives to partner with him. Susan encourages using Chamber of Commerce and making sure a lot of networking is used during this time.

Tom Tinder moved to approve the Corporate Giving Summit; Susie Nelson seconded. Passed unanimously.

Meeting Adjournment at 1:50 PM

Next Meeting: Thursday, June 16th from 10AM – 4PM in Charleston, WV.

